

Pioneer USD 23/24 Adopted Budget and 22-23 Estimated Actuals

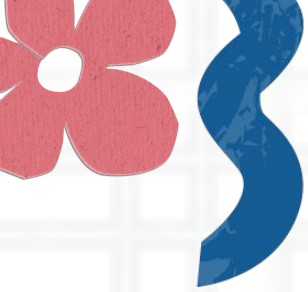
Board of Trustees:

Jonathan Russell – President
Nanette Hargo – Vice President
Cory Morrison – Clerk
Nathaniel Houston – Member
Tricia Ciampa – Member

Staff:

Patrick Paturel – Superintendent
Kelly Howard – Chief Business Officer

June 8, 2023



Objectives

2022-23 Estimated Actuals

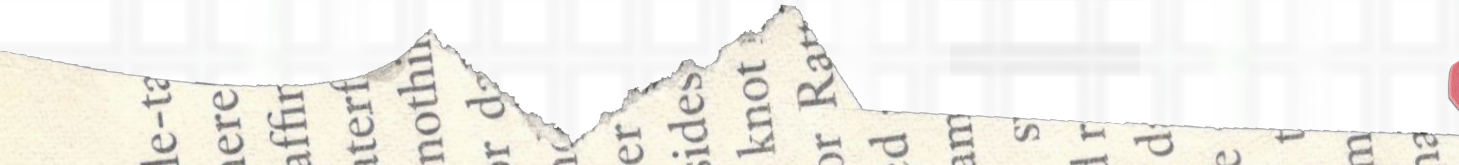
First we will review where we believe we will end revenue and expenditures for the current year.

2023-24 Adopted Budget

Second, we will look at what the district is projected to earn and spend in the coming year.

Budget Assumptions and May Revise

Third, we will review scenarios and assumptions that inform the budget adoption and the coming years.





2022-23 Estimated Actuals



1.

Removed all unfilled positions and benefits and reduced or increased projections for sub costs and extra/overtime costs based on actuals to date.




2.

Reviewed and adjusted budget to actuals for all other expenditures and revenues listed in the budget.
Moved Capital Exp to next year
(Shade Structure and Generators)



3.

Snapshot is through the end of May with one more month to go.



2022-23 June Estimated Actuals

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals		
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)
A. REVENUES					
1) LCFF Sources		8010-8099	3,143,170.00	0.00	3,143,170.00
2) Federal Revenue		8100-8299	0.00	483,797.00	483,797.00
3) Other State Revenue		8300-8599	57,952.00	785,643.00	843,595.00
4) Other Local Revenue		8600-8799	103,825.00	169,642.00	273,467.00
5) TOTAL, REVENUES			3,304,947.00	1,439,082.00	4,744,029.00
B. EXPENDITURES		1000-1999	1,142,484.00	206,231.00	1,348,715.00
1) Certificated Salaries		2000-2999	623,420.00	217,652.00	841,072.00
2) Classified Salaries		3000-3999	612,140.00	360,406.00	972,546.00
3) Employee Benefits		4000-4999	129,149.00	107,355.00	236,504.00
4) Books and Supplies		5000-5999	590,260.00	350,895.00	941,155.00
5) Services and Other Operating Expenditures		6000-6999	30,905.00	128,372.00	159,277.00
6) Capital Outlay		7100-7299	81,436.00	82,469.00	163,905.00
7) Other Outgo (excluding Transfers of Indirect Costs)		7400-7499	(80,221.00)	67,619.00	(12,602.00)
8) Other Outgo - Transfers of Indirect Costs		7300-7399	3,129,573.00	1,520,999.00	4,650,572.00
9) TOTAL, EXPENDITURES					
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			175,374.00	(81,917.00)	93,457.00
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.00
b) Transfers Out		7600-7629	0.00	0.00	0.00
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.00
b) Uses		7630-7699	0.00	0.00	0.00
3) Contributions		8980-8999	(437,989.00)	437,989.00	0.00
4) TOTAL, OTHER FINANCING SOURCES/USES			(437,989.00)	437,989.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(262,615.00)	356,072.00	93,457.00

2022-23 June Estimated Ending Balances

F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance		9791			
a) As of July 1- Unaudited		9793	1,302,206.95	295,055.19	1,597,262.14
c) As of July 1- Audited (F1a + F1b)		9795	1,302,206.95	295,055.19	1,597,262.14
d) Other Restatements		9711			
e) Adjusted Beginning Balance (F1c + F1d)	0000	9712	0.00	0.00	0.00
2) Ending Balance, June 30 (E + F1e)	0000	9713	1,302,206.95	295,055.19	1,597,262.14
Components of Ending Fund Balance		9719			
a) Nonspendable	0000	9740	1,039,591.95	651,127.19	1,690,719.14
Revolving Cash Stores	0000	9750			
Prepaid Items All Others	0000	9760	1,000.00	0.00	1,000.00
b) Restricted	0000	9780	0.00	0.00	0.00
c) Committed	0000	9780	0.00	0.00	0.00
Stabilization Arrangements Other Commitments	0000	9780	0.00	0.00	0.00
d) Assigned	0000	9780	0.00	0.00	0.00
Other Assignments	1100	9780	0.00	651,129.14	651,129.14
Compensated Absences Payable Technology Reserve	1400	9780			
Site Donations	0000	9780			
PTO Classroom Donations Oral Interpretation	0000	9780	0.00	0.00	0.00
General Mills Box Tops Pupil Transportation	0000	9780			
Instructional Materials Realignment Program	0000	9780	0.00	0.00	0.00
Walt Tyler Rebuild	0000	9780			
El Dorado Community Foundation Walt Tyler Grant	0000	9780	200,974.71	0.00	200,974.71
Unrestricted Lottery EPA		9780			
Reserve for Economic Uncertainties	0000	9780	232,528.60	0.00	232,528.60
Unassigned/Unappropriated Amount	0000	9780			
	0000	9780	605,088.64	(1.95)	605,086.69
	0000	9780			

How does this compare to the original 2022/23 Adopted Budget

Revenues

2022-23	Adopted		June Estimated		Comparison	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Total Revenue	\$3,220,559	\$1,053,642	\$3,304,947	\$1,439,082	\$84,388	\$385,440

Expenditures

2022-23	Adopted		June Estimated		Comparison	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Total Expenditures	\$3,124,879	\$1,561,043	\$3,129,573	\$1,520,999	\$4,694	(\$40,044)

2023-24 Adopted Budget

Description	Resource Codes	Object Codes	2023-24 Budget			% Diff Column C & F
			Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES						
1) LCFF Sources		8010-8099	3,377,327.00	0.00	3,377,327.00	7.4%
2) Federal Revenue		8100-8299	0.00	632,651.00	632,651.00	30.8%
3) Other State Revenue		8300-8599	57,952.00	604,021.00	661,973.00	-21.5%
4) Other Local Revenue		8600-8799	46,192.00	189,282.00	235,474.00	-13.9%
5) TOTAL, REVENUES			3,481,471.00	1,425,954.00	4,907,425.00	3.4%
B. EXPENDITURES						
1) Certificated Salaries		1000-1999				
2) Classified Salaries		2000-2999	1,268,314.00	226,699.00	1,495,013.00	10.8%
3) Employee Benefits		3000-3999				
4) Books and Supplies		4000-4999	741,777.00	208,729.00	950,506.00	13.0%
5) Services and Other Operating Expenditures		5000-5999	709,937.00	343,254.00	1,053,191.00	8.3%
6) Capital Outlay		6000-6999				
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299	131,594.00	75,164.00	206,758.00	-12.6%
8) Other Outgo - Transfers of Indirect Costs		7400-7499	588,319.00	317,555.00	905,874.00	-3.7%
9) TOTAL, EXPENDITURES		7300-7399	53,000.00	255,000.00	308,000.00	93.4%
			28,272.00	82,469.00	110,741.00	-32.4%
			(93,443.00)	79,652.00	(13,791.00)	9.4%
			3,430,021.00	1,606,538.00	5,036,559.00	8.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			51,707.00	(160,574.00)	(108,867.00)	-216.5%
D. OTHER FINANCING SOURCES/USES						
1) Interfund Transfers						
a) Transfers In		8900-8929	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.0%
2) Other Sources/Uses						
a) Sources		8930-8979	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(447,874.00)	447,874.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(447,874.00)	447,874.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(396,167.00)	287,300.00	(108,867.00)	-216.5%

2023-24 Ending Balances

F. FUND BALANCE, RESERVES							
1) Beginning Fund Balance				9791			
a) As of July 1 - Unaudited				9793			
b) Audit Adjustments					1,039,591.95	651,127.19	1,690,719.14
					0.00	0.00	0.00
							5.9%
							0.0%
				2023-24 Budget			
Description	Resource Codes	Object Codes		Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
c) As of July 1 - Audited (F1a + F1b)		9795		1,039,591.95	651,127.19	1,690,719.14	5.9%
d) Other Restatements		9711					
e) Adjusted Beginning Balance (F1c + F1d)		9712		0.00	0.00	0.00	0.0%
2) Ending Balance, June 30 (E + F1e)		9713		1,039,591.95	651,127.19	1,690,719.14	5.9%
Components of Ending Fund Balance		9719					
a) Nonspendable	0000	9740		623,157.95	938,427.19	1,561,585.14	-7.6%
Rev olving Cash Stores	0000	9750					
Prepaid Items All Others	0000	9760					
b) Restricted	0000	9780					
c) Committed	0000	9780					
Stabilization Arrangements Other Commitments	0000	9780		1,000.00	0.00	1,000.00	0.0%
d) Assigned	0000	9780		0.00	0.00	0.00	0.0%
Other Assignments	0000	9780					
Compensated Absences Pay able Technology Reserve	0000	9780		0.00	0.00	0.00	0.0%
Site Donations	1100	9780		0.00	0.00	0.00	0.0%
PTO Classroom Donations Oral Interpretation	1400	9780					
General Mills Box Tops Pupil Transportation	0000	9780		0.00	938,429.21	938,429.21	44.1%
Instructional Materials Realignment Program	0000	9780					
Walt Ty ler Rebuild	0000	9780					
El Dorado Community Foundation Walt Ty ler Grant	0000	9780		0.00	0.00	0.00	0.0%
Unrestricted Lottery EPA	0000	9780					
Compensated Absences Pay able Technology Reserve	0000	9780		0.00	0.00	0.00	0.0%
District Library Site Donations Oral Interp		9780					
General Mills Box Tops		9780		236,022.71	0.00	236,022.71	17.4%
				250,814.60	0.00	250,814.60	7.9%
				155,587.64	(2.02)	155,585.62	-74.3%

Budget Assumptions and May Revision



Students first! :)



Budget Assumptions

Informed 2023-24 Adopted Budget

- Learning Recovery Emergency Block Grant will likely be reduced by 32% (\$100,313)
- Arts, Music, and Instructional Materials Block Grant will likely be reduced by 51% (\$81,520)
- Budget does not include any increases for salaries
- Budget does not include increased special education costs
- Budget does not include increases for inflation on supplies and services
- Budget assumes the hiring of a counselor, music teacher, and an additional teacher for the elementary school
- Budget assumes the addition of a 5.5 hour aide, 2x 2.5 hour aides, and 4 hour ESSER plan aide.
- Budget assumes 260 Enrolled students and 91% ADA ratios for current and future years
- Budget assumes NSS funding for Walt Tyler for current and future years as well as an increase in 25/26 to two teachers and 25+ ADA
- Budget assumes a reduction in the CBO contract and Counselor time for 2025/2026
- Budget assumes further reductions in expenditures for both 2024/25 and 2025/26

Multi-year Projections



Description	Resource	Object	2023-24			2024-25			2025-26		
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Sources		8010-8099	3,377,327.00	0.00	3,377,327.00	3,413,239.00	0.00	3,413,239.00	3,661,819.00	0.00	3,661,819.00
Federal Revenue		8100-8299	0.00	632,651.00	632,651.00	0.00	356,515.00	356,515.00	0.00	153,968.00	153,968.00
Other State Revenue		8300-8599	57,952.00	604,021.00	661,973.00	51,950.00	446,011.00	497,961.00	56,614.00	447,410.00	504,024.00
Other Local Revenue		8600-8799	46,192.00	189,282.00	235,474.00	80,717.00	155,152.00	235,869.00	80,717.00	155,152.00	235,869.00
Total Revenues			3,481,471.00	1,425,954.00	4,907,425.00	3,545,906.00	957,678.00	4,503,584.00	3,799,150.00	756,530.00	4,555,680.00
Expenditures											
Certificated Salaries		1000-1999	1,268,314.00	226,699.00	1,495,013.00	1,280,039.00	233,248.00	1,513,287.00	1,244,718.00	236,947.00	1,481,665.00
Classified Salaries		2000-2999	741,777.00	208,729.00	950,506.00	757,571.00	212,386.00	969,957.00	755,940.00	215,086.00	971,026.00
Employee Benefits		3000-3999	709,937.00	343,254.00	1,053,191.00	765,732.00	209,124.00	974,856.00	757,568.00	212,224.00	969,792.00
Books and Supplies		4000-4999	131,594.00	75,164.00	206,758.00	78,594.00	61,164.00	139,758.00	78,594.00	61,164.00	139,758.00
Services and Other Operating		5000-5999	588,319.00	317,555.00	905,874.00	594,639.00	280,270.00	874,909.00	600,685.00	280,270.00	880,955.00
Capital Outlay		6000-6999	53,000.00	255,000.00	308,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect		7100-7299									
Costs)		7400-7499	28,272.00	82,469.00	110,741.00	27,514.00	82,469.00	109,983.00	28,603.00	82,469.00	111,072.00
Other Outgo - Transfers of Indirect C		7300-7399	(91,449.00)	77,658.00	(13,791.00)	(85,341.00)	77,658.00	(7,683.00)	(85,341.00)	77,658.00	(7,683.00)
Total Expenditures			3,429,764.00	1,586,528.00	5,016,292.00	3,418,748.00	1,156,319.00	4,575,067.00	3,380,767.00	1,165,818.00	4,546,585.00
Excess (Deficiency) of Revenues Over			51,707.00	(160,574.00)	(108,867.00)	127,158.00	(198,641.00)	(71,483.00)	418,383.00	(409,288.00)	9,095.00



Multi-year Projections

Other Financing Sources/Uses									
Interfund Transfers									
Transfers In	8900-8929	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Transfers Out	7600-7629	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Sources/Uses									
Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions	8980-8999	(447,874.00)	447,874.00	0.00	(447,874.00)	447,874.00	0.00	(447,874.00)	447,874.00
Total Other Financing Sources/Uses		(447,874.00)	447,874.00	0.00	(447,874.00)	447,874.00	0.00	(447,874.00)	447,874.00
Reductions needed to maintain reserves				0.00	(5,169.35)		(5,169.35)	(37,853.90)	(37,853.90)
Net Increase (Decrease) in Fund Balance		(396,167.00)	287,300.00	(108,867.00)	(315,546.65)	249,233.00	(66,313.65)	8,362.90	38,586.00
Fund Balance, Reserves									
Beginning Fund Balance, July 1		1,039,592.00	651,127.00	1,690,719.00	643,425.00	938,427.00	1,581,852.00	327,878.35	1,187,660.00
Ending Balance, June 30		643,425.00	938,427.00	1,581,852.00	327,878.35	1,187,660.00	1,515,538.35	336,241.25	1,226,246.00
Components of Ending Fund Balance									
Nonspendable									
Revolving Cash	9711	1,000.00		1,000.00	1,000.00		1,000.00	1,000.00	1,000.00
Stores	9712			0.00			0.00		0.00
Prepaid Items	9713			0.00			0.00		0.00
All Others	9719			0.00			0.00		0.00
Restricted	9740		938,427.00	938,427.00		1,187,660.00	1,187,660.00		1,226,246.00
Committed	9760			0.00			0.00		0.00
Assigned		236,022.00	0.00	236,022.00	98,125.00	0.00	98,125.00	107,912.00	0.00
Unassigned/Unappropriated									
Reserve for Economic Uncertainties	9789	250,814.60		250,814.60	228,753.35		228,753.35	227,329.25	227,329.25
Unassigned/Unappropriated Amount	9790	155,588.40	0.00	155,588.40	0.00	0.00	0.00	0.00	0.00
Total Expenditures									
				5,016,292.00				4,575,067.00	4,546,585.00
Total District Reserves (excluding Assigned)				406,403.00				228,753.35	227,329.25
Reserve Percent				8.10%				5.00%	5.00%
Reserve Percent above minimum				3.10%				0.00%	0.00%

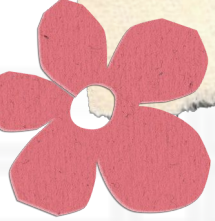
Multi-year Projections scenario— NSS doesn't grow

Description	Resource	Object	2023-24			2024-25			2025-26		
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Sources		8010-8099	3,377,327.00	0.00	3,377,327.00	3,413,239.00	0.00	3,413,239.00	3,378,254.00	0.00	3,378,254.00
Federal Revenue		8100-8299	0.00	632,651.00	632,651.00	0.00	356,515.00	356,515.00	0.00	153,968.00	153,968.00
Other State Revenue		8300-8599	57,952.00	604,021.00	661,973.00	51,950.00	446,011.00	497,961.00	56,614.00	447,410.00	504,024.00
Other Local Revenue		8600-8799	46,192.00	189,282.00	235,474.00	80,717.00	155,152.00	235,869.00	80,717.00	155,152.00	235,869.00
Total Revenues			3,481,471.00	1,425,954.00	4,907,425.00	3,545,906.00	957,678.00	4,503,584.00	3,515,585.00	756,530.00	4,272,115.00
Expenditures											
Certificated Salaries		1000-1999	1,268,314.00	226,699.00	1,495,013.00	1,280,039.00	233,248.00	1,513,287.00	1,244,718.00	236,947.00	1,481,665.00
Classified Salaries		2000-2999	741,777.00	208,729.00	950,506.00	757,571.00	212,386.00	969,957.00	755,940.00	215,086.00	971,026.00
Employee Benefits		3000-3999	709,937.00	343,254.00	1,053,191.00	765,732.00	209,124.00	974,856.00	757,568.00	212,224.00	969,792.00
Books and Supplies		4000-4999	131,594.00	75,164.00	206,758.00	78,594.00	61,164.00	139,758.00	78,594.00	61,164.00	139,758.00
Services and Other Operating		5000-5999	588,319.00	317,555.00	905,874.00	594,639.00	280,270.00	874,909.00	600,685.00	280,270.00	880,955.00
Capital Outlay		6000-6999	53,000.00	255,000.00	308,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo (excluding		7100-7299									
Transfers of Indirect Costs)		7400-7499	28,272.00	82,469.00	110,741.00	27,514.00	82,469.00	109,983.00	28,603.00	82,469.00	111,072.00
Other Outgo - Transfers of Indirect Cost		7300-7399	(91,449.00)	77,658.00	(13,791.00)	(85,341.00)	77,658.00	(7,683.00)	(85,341.00)	77,658.00	(7,683.00)
Total Expenditures			3,429,764.00	1,586,528.00	5,016,292.00	3,418,748.00	1,156,319.00	4,575,067.00	3,380,767.00	1,165,818.00	4,546,585.00
Excess (Deficiency) of Revenues Over Expenditures			51,707.00	(160,574.00)	(108,867.00)	127,158.00	(198,641.00)	(71,483.00)	134,818.00	(409,288.00)	(274,470.00)



Multi-year Projections scenario- NSS doesn't grow

Other Financing Sources/Uses									
Interfund Transfers									
Transfers In	8900-8929	0.00	0.00	0.00		0.00		0.00	
Transfers Out	7600-7629	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Sources/Uses									
Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions	8980-8999	(447,874.00)	447,874.00	0.00	(447,874.00)	447,874.00	0.00	(447,874.00)	447,874.00
Total Other Financing Sources/Uses		(447,874.00)	447,874.00	0.00	(447,874.00)	447,874.00	0.00	(447,874.00)	447,874.00
Reductions needed to maintain reserves				0.00	(5,169.35)		(5,169.35)	(321,418.90)	(321,418.90)
Net Increase (Decrease) in Fund Balance		(396,167.00)	287,300.00	(108,867.00)	(315,546.65)	249,233.00	(66,313.65)	8,362.90	38,586.00
Fund Balance, Reserves									
Beginning Fund Balance, July 1		1,039,592.00	651,127.00	1,690,719.00	643,425.00	938,427.00	1,581,852.00	327,878.35	1,187,660.00
Ending Balance, June 30		643,425.00	938,427.00	1,581,852.00	327,878.35	1,187,660.00	1,515,538.35	336,241.25	1,226,246.00
Components of Ending Fund Balance									
Nonspendable									
Revolving Cash	9711	1,000.00		1,000.00	1,000.00		1,000.00	1,000.00	1,000.00
Stores	9712			0.00			0.00		0.00
Prepaid Items	9713			0.00			0.00		0.00
All Others	9719			0.00			0.00		0.00
Restricted	9740		938,427.00	938,427.00		1,187,660.00	1,187,660.00		1,226,246.00
Committed	9760			0.00			0.00		0.00
Assigned		236,022.00	0.00	236,022.00	98,125.00	0.00	98,125.00	107,912.00	0.00
Unassigned/Unappropriated									
Reserve for Economic Uncertainties	9789	250,814.60		250,814.60	228,753.35		228,753.35	227,329.25	227,329.25
Unassigned/Unappropriated Amount	9790	155,588.40	0.00	155,588.40	0.00	0.00	0.00	0.00	0.00
Total Expenditures				5,016,292.00			4,575,067.00		4,546,585.00
Total District Reserves (excluding Assigned)				406,403.00			228,753.35		227,329.25
Reserve Percent				8.10%			5.00%		5.00%
Reserve Percent above minimum				3.10%			0.00%		0.00%



May Revision

Legislative Analyst's Office Warns May Revision Rife with Risk - A School Services of California Article

- May Revision's State Revenue Estimates are too optimistic
 - Since Jan 10th budget Governor estimates the budget deficit grew \$10.4 billion
 - LAO Estimates there is another \$6.2 billion

Budget Reductions include:

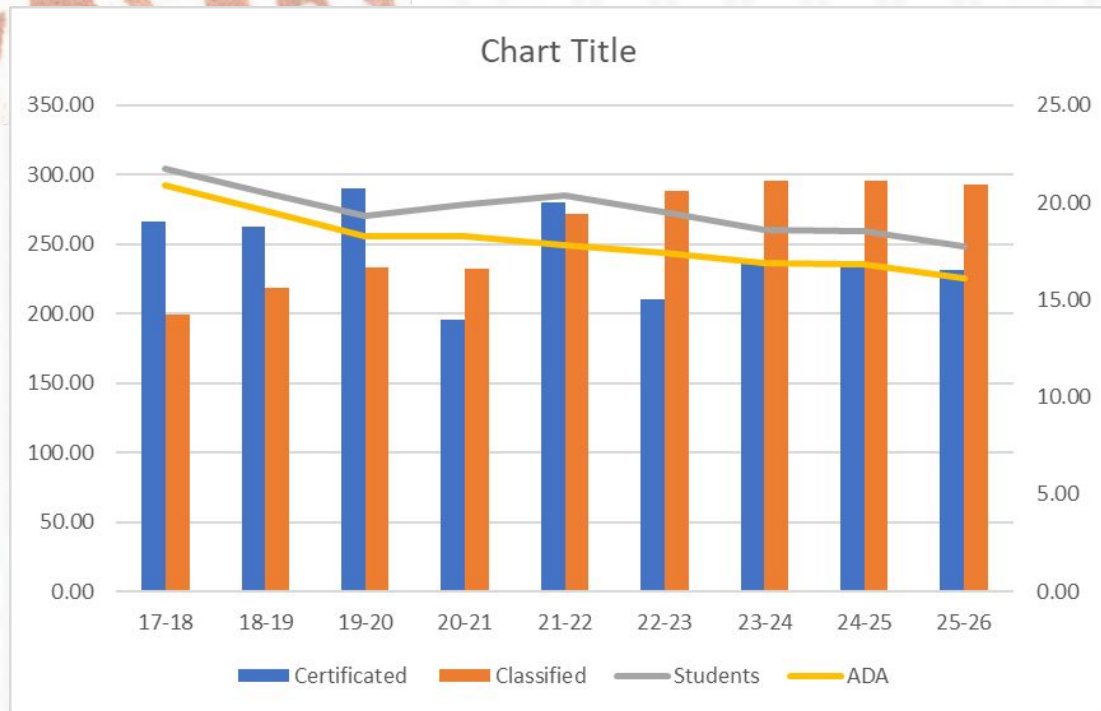
- \$15.1 billion in spending reductions and delays
 - \$6.5 billion in delays
 - \$4.9 billion in reductions

State revenues will not be fully understood until late October and the State will have to adopt a budget without knowing income tax revenues.

- Estimated funding COLA went up from 8.13% to 8.22%
- Prop 28 funding for Arts and Music Instruction was approved by voters, provisions still being worked out
- Delay of planned support for TK facilities grant program
- \$100 million decrease in planned support for School Facility Program
- Continuation of declining enrollment protection
- Meal program included in COLA

Good times were
had with record
funding, but, we're
headed into
economic
downturns.

Let's prepare for the future
so that Pioneer Union can
maintain local control.



Thank you!

